

Economy

Economics

- Study of describing and analyzing the creation, usage, and distribution of goods and services

Terms to Know

- Inflation - rate at which prices increase over
- Unemployment Rate - the percent of people in the country who don't have jobs
- Interest - how much extra money is owed when borrowing
- Surplus - extra
- Deficit - amount below 0

Show Strength of Economy

- Gross Domestic Product (GDP)
- Rate of inflation
- Interest rates
- Unemployment Rates
- Imports
- Exports
- National Debt
- Stock market

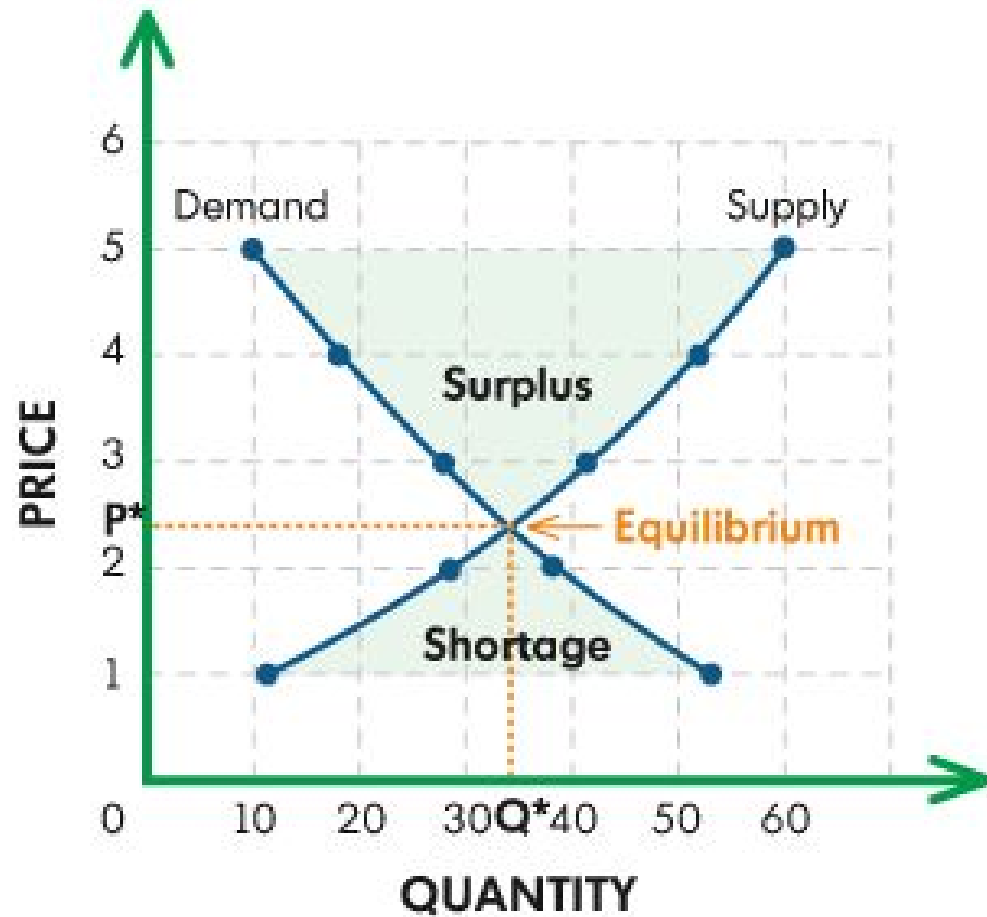
USA Statistics (2017)

- GDP - \$19 trillion
- National Debt - \$20.6 trillion
- Inflation Rate - 2.2%
- Unemployment Rate - 4.1%

Supply & Demand

- Basic element of economics to determine prices
- Demand = how much people want it
- Supply = amount of something
- Demonstrates the balance of goods and money

Supply and Demand



Supply & Demand



Demand falls
Supply rises

Demand rises
Supply falls



Price Falls

